

Hawks Point Community Development District

Financial Statements
(Unaudited)

Preliminary

Period Ending
February 29, 2016

Hawks Point CDD
Balance Sheet
February 29, 2016

	<u>GENERAL FUND</u>	<u>DEBT SERVICE SERIES 2007A-1</u>	<u>DEBT SERVICE SERIES 2007A-2</u>	<u>DEBT SERVICE SERIES 2007A-3</u>	<u>CONSOLIDATED TOTAL</u>
<u>ASSETS:</u>					
CASH	\$ 202,193	\$ -	\$ -	\$ -	\$ 202,193
INVESTMENTS:					
REVENUE FUND	-	201,845	208,023	134,591	544,459
INTEREST FUNDS	-	0	0	0	0
PRINCIPAL FUNDS	-	0	-	-	0
PREPAYMENT	-	2,349	-	-	2,349
RESERVE	-	95,357	131,571	45,315	272,243
COST OF ISSUANCE	-	-	1,895	-	1,895
ACCOUNTS RECEIVABLE	-	-	-	-	-
ASSESSMENTS RECEIVABLE - ROLL DUE FROM GF IN TRANSIT	-	-	-	-	-
DUE FROM OTHER FUNDS	-	23,333	4,512	2,924	30,769
TOTAL ASSETS	<u>\$ 202,193</u>	<u>\$ 322,885</u>	<u>\$ 346,002</u>	<u>\$ 182,829</u>	<u>\$ 1,053,909</u>
<u>LIABILITIES:</u>					
ACCOUNTS PAYABLE	\$ 90	\$ -	\$ -	\$ -	\$ 90
ACCRUED PAYABLE (HOA)	614	-	-	-	614
DUE TO OTHER FUNDS	11,746	-	19,023	-	30,769
DEFERRED REVENUE ON-ROLL	-	-	-	-	-
<u>FUND EQUITY:</u>					
RESTRICTED FOR:					
DEBT SERVICE	-	322,885	326,978	182,829	832,693
ASSIGNED: 1 QTR OPER	51,721	-	-	-	51,721
UNASSIGNED:	138,022	-	-	-	138,022
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 202,193</u>	<u>\$ 322,885</u>	<u>\$ 346,002</u>	<u>\$ 182,829</u>	<u>\$ 1,053,909</u>

Hawks Point CDD
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period from October 1, 2015 through February 29, 2016

	FY2016 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
ASSESSMENT ON ROLL	\$ 197,877	\$ 163,848	\$ 182,996	\$ 19,148
ASSESSMENT OFF ROLL (Lennar)	16,918	-	-	-
INTEREST REVENUE	-	-	41	41
DISCOUNT (ASSESSMENTS)	(7,911)	-	-	-
TOTAL REVENUE	206,884	163,848	183,037	19,189
EXPENDITURES				
ADMINISTRATIVE				
BOARD OF SUPERVISORS	2,400	1,000	400	600
PAYROLL TAXES	184	77	31	46
PAYROLL SERVICE FEE	605	252	205	47
MANAGEMENT CONSULTING SERVICES	40,000	16,667	16,667	0
GENERAL ADMINISTRATIVE	4,800	2,000	2,000	-
MISCELLANEOUS	500	208	-	208
AUDITING	4,300	-	-	-
COUNTY-ASSESSMENT COLLECTION FEES	7,913	-	-	-
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	650	271	-	271
ENGINEERING SERVICES	6,000	2,500	829	1,671
LEGAL SERVICES - GENERAL	7,500	3,125	2,833	292
WEBSITE ADMINISTRATION	1,995	1,995	400	1,595
TOTAL ADMINISTRATIVE	77,022	28,270	23,539	4,731
INSURANCE				
INSURANCE (Liability, Property & Casualty)	6,373	6,373	5,665	708
TOTAL INSURANCE	6,373	6,373	5,665	708
DEBT SERVICE ADMINISTRATION				
DISSEMINATION AGENT	1,000	1,000	1,000	-
TRUSTEE FEES	10,500	10,500	10,500	-
TRUST FUND ACCOUNTING	1,500	625	625	-
ARBITRAGE	500	-	-	-
ASSESSMENT ADMINISTRATION	5,000	5,000	5,000	-
TOTAL DEBT SERVICE ADMINISTRATION	18,500	17,125	17,125	-
FIELD OPERATIONS				
ELECTRICITY-IRRIGATION	1,300	542	464	77
POND MONITORING & MAINTENANCE	16,680	6,950	6,950	-
IRRIGATION MAINTENANCE & REPAIRS	3,753	1,564	1,205	359
LANDSCAPE MAINTENANCE	75,756	31,565	29,313	2,252
LANDSCAPE REPLENISHMENT	7,500	3,125	-	3,125
TOTAL FIELD OPERATIONS	104,989	43,745	37,933	5,813
TOTAL EXPENDITURES	206,884	95,513	84,262	11,251

Hawks Point CDD
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period from October 1, 2015 through February 29, 2016

	<u>FY2016 ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES	-	68,335	98,775	30,441
FUND BALANCE - BEGINNING	80,000	80,000	90,968	10,968
FUND BALANCE - ENDING	<u>\$ 80,000</u>	<u>\$ 148,335</u>	<u>\$ 189,743</u>	<u>\$ 41,409</u>

Hawks Point CDD
Debt Service - Series 2007 A1
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period from October 1, 2015 through February 29, 2016

	<u>ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
ASSESSMENT ON ROLL	\$ 218,922	\$ 181,268	\$ 202,724 (a)	\$ 21,456
ASSESSMENT OFF ROLL	-	-	16,681	16,681
INTEREST--INVESTMENT	-	-	17	17
FUND BALANCE FORWARD	71,157	-	-	-
DISCOUNT	(8,757)	-	-	-
TOTAL REVENUE	<u>281,323</u>	<u>181,268</u>	<u>\$ 219,421</u>	<u>38,154</u>
EXPENDITURES				
COUNTY-ASSESSMENT COLLECTION FEE	8,757	-	-	-
INTEREST EXPENSE - 11/01/15 & 05/01/15	146,016	71,550	71,550	-
PRINCIPAL EXPENSE - MAY 1, 2015	55,000	-	-	-
INTEREST EXPENSE - NOV 1, 2015	71,550	-	-	-
TOTAL EXPENDITURES	<u>281,323</u>	<u>71,550</u>	<u>\$ 71,550</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDIT	-	109,718	\$ 147,871	38,154
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	1,221	1,221
TRANSFER OUT (USES)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>\$ 1,221</u>	<u>1,221</u>
NET CHANGE IN FUND BALANCE	-	109,718	\$ 149,092	39,375
FUND BALANCE - BEGINNING			173,792	173,792
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 109,718</u>	<u>\$ 322,885</u>	<u>\$ 213,167</u>

a) Annual Budget reported at Gross, Prorated Budget adjusted to Net and Actual is reported at Net. Prorated Budget is adjusted to net and reflects the following percentage of the Annual Budget for the respective reporting period: December = 60%, January = 70%, February = 80%, March = 90% and April = 100%. Assessments become delinquent on April 1st.

Hawks Point CDD
Debt Service - Series 2007 A2
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period from October 1, 2015 through February 29, 2016

	<u>ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
ASSESSMENTS - ON-ROLL (Gross)	\$ 72,000	\$ 59,616	\$ 212,240 (a)	\$ 152,623
ASSESSMENTS - OFF-ROLL (Lennar)	291,640	92,580	92,580	-
FUND BALANCE FORWARD	126,140	-	-	-
INTEREST--INVESTMENT DISCOUNT	-	-	8	8
	(2,880)	-	-	-
TOTAL REVENUE	<u>486,901</u>	<u>152,197</u>	<u>304,828</u>	<u>152,631</u>
EXPENDITURES				
COUNTY-ASSESSMENT COLLECTION FEE	2,880	-	-	-
INTEREST EXPENSE - NOV 1, 2014 & MAY 1, 2015	261,026	94,075	94,075	-
PRINCIPAL EXPENSE - MAY 1, 2014	95,000	-	-	-
INTEREST EXPENSE - NOV 1, 2015	127,995	-	-	-
TOTAL EXPENDITURES	<u>486,901</u>	<u>94,075</u>	<u>94,075</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(0)	58,122	210,753	152,631
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	-	-
TRANSFER OUT (USES)	-	-	(1,221)	(1,221)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(1,221)</u>	<u>(1,221)</u>
NET CHANGE IN FUND BALANCE			209,532	151,410
FUND BALANCE - BEGINNING	-	-	117,446	117,446
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 58,122</u>	<u>\$ 326,978</u>	<u>\$ 270,078</u>

a) Assessments On-Roll Adopted Budget reported at gross, budget year-to-date adjusted to net and actual assessments collected reported at net plus reconciliation of discount and collections fees from County.

Hawks Point CDD
Debt Service - Series 2007 A3
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period from October 1, 2015 through February 29, 2016

	<u>ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
ASSESSMENTS - ON-ROLL (Gross)	\$ 900	\$ 745	\$ 137,508	\$ 136,762
ASSESSMENTS - OFF-ROLL (Net)	124,200	43,590	43,590	-
FUND BALANCE FORWARD	43,433	-	-	-
INTEREST - INVESTMENT	-	-	7	7
DISCOUNT	(36)	-	-	-
TOTAL REVENUE	<u>168,497</u>	<u>44,335</u>	<u>181,105</u>	<u>136,770</u>
EXPENDITURES				
COUNTY ASSESSMENT COLLECTION FEES	36	-	-	-
INTEREST EXPENSE - NOV 1, 2014 & MAY 1, 2015	89,040	43,593	43,593	-
PRINCIPAL EXPENSE - MAY 1, 2014	35,000	-	-	-
INTEREST EXPENSE - NOV 1, 2015	43,593	-	-	-
TOTAL EXPENDITURES	<u>167,669</u>	<u>43,593</u>	<u>43,593</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	828	743	137,512	136,770
OTHER FINANCING SOURCES (USES)				
TRANSFER IN				-
TRANSFER OUT (USES)			-	-
TOTAL OTHER FINANCING SOURCES (USES)			<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE			137,512	136,770
FUND BALANCE - BEGINNING	45,317	45,317	45,317	-
FUND BALANCE APPROPRIATED				-
FUND BALANCE - ENDING	<u>\$ 45,317</u>	<u>\$ 46,060</u>	<u>\$ 182,829</u>	<u>\$ 136,770</u>

a) Assessments On-Roll Adopted Budget reported at gross, budget year-to-date adjusted to net and actual assessments collected reported at net pending reconciliation of discount and collections fees from County.

**Hawks Point CDD
Bank Reconciliation (GF)
February 29, 2016**

Balance Per Bank Statement	214,073.31
Less: Outstanding Checks	(11,879.96)
Adjusted Bank Balance	<u>\$ 202,193.35</u>

Beginning Bank Balance Per Books	\$ 217,227.44
Cash Receipts	9,959.05
Cash Disbursements	(24,993.14)
Balance Per Books	<u>\$ 202,193.35</u>

**HAWKS POINT CDD
CASH REGISTER
FY 2016**

Date	Num	Name	Memo	Receipts	Disbursements	Balance
EOY Balance 9-30-2015						87,494.00
10/01/2015	2707	AMERICAN ECOSYSTEMS, INC	Lake & Pond Maint - Oct		1,390.00	86,104.00
10/01/2015	2708	DPFG	CDD Mgmt		9,858.33	76,245.67
10/01/2015	2709	Egis Insurance & Risk Advisors	Insurance FY 2016		5,665.00	70,580.67
10/09/2015	2710	TAMPA ELECTRIC	8/31-9/30 - 1416 Little Hawk Dr Irr		86.94	70,493.73
10/09/2015	2711	YELLOWSTONE LANDSCAPE	Landscape Maint - Oct		6,313.00	64,180.73
10/09/2015	2712	ATLAS PROFESSIONAL SERVICES, INC.	Web Site - Oct		80.00	64,100.73
10/19/2015	2713	FLORIDA DEPT OF ECONOMIC OPPORT	Annual Filing Fee FY 2016		175.00	63,925.73
10/19/2015	2714	SARASOTA LITESCAPE, LLC	Landscape Lighting		100.00	63,825.73
10/21/2015	2715	STANTEC CONSULTING SERVICES, INC.	Engineering Svcs thru 10/9/15		63.00	63,762.73
10/21/2015		Deposit	Hills Tax Collector	15.83		63,778.56
10/28/2015	2716	ATLAS PROFESSIONAL SERVICES, INC.	Web Site - Set Up		240.00	63,538.56
10/28/2015	2717	STRALEY & ROBIN	Legal Svcs thru 10/15/15		187.80	63,350.76
10/28/2015		Deposit	Hills Tax Collector	1,623.21		64,973.97
10/28/2015		Deposit	Hills Tax Collector	163.12		65,137.09
10/28/2015	100215	ADP	ADP Fee		40.00	65,097.09
10/30/2015	20000	MARIE CHANTAL COPELAND	BOS Mtg - 10/20/15		184.70	64,912.39
10/30/2015	ACH10302015	Paychex	BOS Mtg - 10/20/15		30.60	64,881.79
10/30/2015	ACH10302015	Paychex	P/R Fees		40.95	64,840.84
EOM Balance 10-31-2015				1,802.16	24,455.32	64,840.84
11/01/2015	2718	AMERICAN ECOSYSTEMS, INC	Lake & Pond Maint - Nov		1,390.00	63,450.84
11/01/2015	2719	DPFG	CDD Mgmt - Nov		3,858.33	59,592.51
11/06/2015	2720	YELLOWSTONE LANDSCAPE	Landscape Maint - Nov		5,750.00	53,842.51
11/12/2015	2721	ATLAS PROFESSIONAL SERVICES, INC.	Web Site Hosting - Nov		80.00	53,762.51
11/12/2015	2722	TAMPA ELECTRIC	9/30-10/30 - 1416 Little Hawk Dr Irr		95.63	53,666.88
11/12/2015		Deposit	Hills Tax Collector	1,477.85		55,144.73
11/18/2015		Deposit	Hills Tax Collector	6,570.53		61,715.26
11/24/2015	2723	STRALEY & ROBIN	Legal Svcs thru 11/15/15		582.05	61,133.21
11/30/2015		Deposit	Hills Tax Collector	117,501.84		178,635.05
EOM Balance 11-30-2015				125,550.22	11,756.01	178,635.05
12/01/2015	2724	AMERICAN ECOSYSTEMS, INC	Lake & Pond Maint - Dec		1,390.00	177,245.05
12/01/2015	2725	DPFG	CDD Mgmt - Dec		3,858.33	173,386.72
12/08/2015		Deposit	Tax Collections	389,258.94		562,645.66
12/09/2015	2726	TAMPA ELECTRIC	10/30-12/2 - 1416 Little Hawk Dr Irr		91.11	562,554.55
12/09/2015	2727	YELLOWSTONE LANDSCAPE	Landscape Maint - Dec		5,750.00	556,804.55
12/14/2015	2728	ATLAS PROFESSIONAL SERVICES, INC.	Web Site Hosting - Dec		80.00	556,724.55
12/18/2015		Deposit	Tax Collections	205,021.03		761,745.58
12/28/2015	2729	STRALEY & ROBIN	Legal Svcs thru 12/15/15		257.65	761,487.93
EOM Balance 12-31-2015				594,279.97	11,427.09	761,487.93
01/01/2016	2730	AMERICAN ECOSYSTEMS, INC	Lake & Pond Maint - Jan		1,390.00	760,097.93
01/01/2016	2731	DPFG	CDD Mgmt - Jan		3,858.33	756,239.60
01/07/2016		Deposit	Tax Collections	9,786.67		766,026.27
01/08/2016	2733	YELLOWSTONE LANDSCAPE	Landscape Maint - Jan		5,750.00	760,276.27
01/11/2016	2734	TAMPA ELECTRIC	12/2-1/5 - 1416 Little Hawk Dr Irr		98.84	760,177.43
01/11/2016	ACH01112016	Paychex	P/Roll services fee		54.00	760,123.43
01/13/2016	2735	HAWKS POINT CDD	Tax Collection Distribution to DS		542,067.22	218,056.21
01/15/2016		Deposit	Tax Coll- Interest	36.10		218,092.31
01/18/2016	2736	ATLAS PROFESSIONAL SERVICES, INC.	Web Site Hosting - Jan		80.00	218,012.31
01/25/2016	2737	STRALEY & ROBIN	Legal Svcs thru 1/15/16		660.60	217,351.71
01/28/2016	2738	YELLOWSTONE LANDSCAPE	Irrigation Repairs		124.27	217,227.44
EOM Balance				9,822.77	554,083.26	217,227.44
	2743				83.93	217,143.51
02/01/2016	2739	AMERICAN ECOSYSTEMS, INC	Lake & Pond Maint - Jan		1,390.00	215,753.51
02/01/2016	2740	DPFG	CDD Mgmt - Feb		3,858.33	211,895.18
02/05/2016	ACH02052016	Paychex	P/R Fees		49.95	211,845.23
02/05/2016	20001DD	MARIE CHANTAL COPELAND	BOS Mtg - 1/19/16		184.70	211,660.53

**HAWKS POINT CDD
CASH REGISTER
FY 2016**

Date	Num	Name	Memo	Receipts	Disbursements	Balance
02/05/2016	ACH01192016	Paychex	BOS Mtg - 1/19/16		30.60	211,629.93
02/05/2016			Tax Collections	5,849.90		217,479.83
02/08/2016	2741	ATLAS PROFESSIONAL SERVICES, INC.	Web Site Hosting - Feb		80.00	217,399.83
02/08/2016	2742	YELLOWSTONE LANDSCAPE	Landscape Maint - Feb		5,750.00	211,649.83
02/10/2016	ACH02102016	Paychex	P/R Fees		74.00	211,575.83
02/15/2016			Refund overcharge	54.00		211,629.83
02/16/2016			Replace Irrigation Pump - Share Co:	4,055.15		215,684.98
02/19/2016	2744	YELLOWSTONE LANDSCAPE	Pump Repairs		466.67	215,218.31
02/25/2016	2745	589-Hawks Point HOA, Inc	Over Payment - Pump		614.21	214,604.10
02/25/2016	2746	STANTEC CONSULTING SERVICES, INC.	Engineering Svcs thru 2/12/16		765.75	213,838.35
02/25/2016	2747	STRALEY & ROBIN	Legal Svcs thru 2/15/16		1,145.00	212,693.35
02/29/2016	2748	WELLS FARGO CORPORATE TRUST SEI	Trustee Fees		10,500.00	202,193.35
EOM Balance				9,959.05	24,993.14	202,193.35